

Savings Account Rates for Private Individuals

Correct as of 22 February 2018

Charity
bank
a bank for good

Existing customers: If you are an existing customer you may have an earlier edition of an account. Your rate will be found on your latest account statement. If you are unsure of your interest rate please contact us on 01732 441944.

Ethical 33-Day Notice Cash ISA

Notice period	Minimum saving £250
ISA (33 days)	1.07%

Ethical Notice Accounts (Gross/AER)

Notice period minimum saving £10	£10 To £24,999	£25,000 To £500,000
33 days	0.40%	0.55%
93 days	0.50%	0.65%

Ethical Fixed Rate Account 1-Year (Gross/AER)

Fixed term minimum saving £1,000	£1,000 To £9,999	£10,000 To £500,000
1-year	0.90%	1.30%

Ethical Fixed Rate Account 3-Year (Gross/AER)

Fixed term minimum saving £1,000	£1,000 To £9,999	£10,000 To £250,000
3-year	1.10%	1.40%

Personal savings: If you wish to deposit more than £500,000 (separate maximum applies to 3-Year Fixed-Rate accounts) with Charity Bank please contact our savings team on **01732 441944**.

UK residents: In 6 April 2016 the Government introduced a Personal Savings Allowance (PSA), which enables individuals to earn interest on their savings tax free, up to a certain allowance. The allowance will depend on the individual's income: basic rate tax payers will be able earn up to £1,000 in savings interest tax free and higher rate tax payers will be able to earn £500 tax free. Additional rate tax payers will not have a Personal Savings Allowance.

Charity Bank pays all savings interest gross – this means that there will be no tax deducted.

This means that individuals who exceed their Personal Savings Allowance, or who do not have one, will owe tax on some, or all, of their savings interest. For more information please see the latest Government information at <https://www.gov.uk/government/publications/personal-savings-allowance-factsheet>, or contact HMRC at www.gov.uk/contact-hmrc or on 0300 200 3310.

AER. This stands for Annual Equivalent Rate and illustrates the annual rate of return assuming interest is paid and compounded once each year. We quote the AER on all of our accounts so that you can compare our savings accounts with those of other banks.

GROSS. The interest rate without tax deducted.

Additional Charges & Fees

Correct as of 7 November 2016



Outlined in this leaflet are the charges we make for particular types of transactions. For standard transactions there are no charges involved. For carrying out more specialist transactions, we may pass on charges raised in the banking system to cover our administration costs.

Charges for Standard Account Services

Each automated payment into your account: Direct Debits, Standing Orders, BACS and Faster Payments.	Free
Each non-automated payment into your account: Bank Giro Credits including Cheques or Postal Orders	Free

Charges for Non-Standard Account Services

Same day (CHAPS) transfer at your request	£7.50
International Electronic Funds Transfer Where you request an electronic transfer to/from your Charity Bank account to a foreign bank account.	Variable, but equal to the cost incurred.
Duplicate statements: Where you request a copy of a statement from a previous statement period.	Free (for first request)
Additional charges made by other banks	Variable, but equal to the cost incurred.
Personal data request under the Data Protection Act.	£10

We reserve the right to charge in other circumstances, but only where it is deemed reasonable by the bank. This could include if it becomes uneconomic to provide existing types of transaction or services without charge. This could also include charging for a new, or unusual transaction, or passing on charges that are imposed upon us.

We will always give prior notice of charges and 60 days written notice if we amend our charges.

If you have any questions, please call us on 01732 441944, or email us at enquiries@charitybank.org.