**ISA processing deadlines for the 2019/20 tax year end**

**Already started an application**

If you’ve applied to open an ISA with us but we’ve requested further documentation to confirm your identity or bank details, then we must receive this by 27 March 2020 so your account can be opened and funded in the current tax year.

**New application deadline**

*Online:* we will accept all applications that are completed by 12.00pm (noon) on 1 April 2020 - see also funding deadlines below. Completed applications mean they have had successful identity and verification checks.

*Post:* we will accept all applications that are received by 27 March 2020 - see also funding deadlines below. To be completed by 5 April 2020 they will require successful identity and verification checks.

**Funding deadlines**

Don’t forget, in order to take advantage of this year’s ISA allowance your completed ISA application must be funded by the below deadlines:

- **Electronic payments:** we must receive your payment before 12.00pm (noon) on 2 April 2020;
- **Cheque:** cheques must be received by us by 30 March 2020;
- **Debit card:** payment should be made by 3.00pm on 30 March 2020.

**Useful Information**

**What if I am transferring funds from another account with a different provider?**

If you’re considering transferring current tax year ISA funds from a different provider, you need to submit your request 15 working days before our funding deadline of 5 April 2020 to make use of this year’s ISA allowance. The time taken to complete your ISA transfer will depend on your existing ISA provider. Previous year’s subscriptions can be transferred at any time.

**What is the current ISA tax year allowance?**

For the 2019/20 and 2020/21 tax years, the tax-free ISA allowance is £20,000.